

**FARMHOUSE PATIOS at WILDWING**

CURRENT PROJECT TOTALS				Jan	Feb	Mar	April	May	June	July	August	Sept	Oct	Nov.	Dec.								
Total Units	Current Units	2021 Sales Projections																					
28	26	0	UNITS	26	27	28	28	28	28	28	28	28	28	28	28								
Mo.Dues	\$170.00																						
<b>FULL BUILD-OUT</b>																							
			Per Unit/Mo																				
<b>INCOME</b>																		<b>POPOSED 2021 BUDGET</b>	<b>%</b>	<b>2020 BUDGET</b>	<b>YTD 2020 ACTUAL</b>		
Association Dues		57,120.00	170.00	4,420.00	4,590.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	4,760.00	56,610.00	99%	51,655.00	45,757.76		
Other Income																					-	836.57	
<b>TOTAL INCOME - FULL BUILD OUT</b>		<b>57,120.00</b>																		<b>0%</b>			
<b>TOTAL INCOME - ACTUAL BUILD OUT</b>		<b>56,610.00</b>		<b>4,420.00</b>	<b>4,590.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>4,760.00</b>	<b>56,610.00</b>			<b>51,655.00</b>	<b>46,594.33</b>	
<b>EXPENSES</b>																							
<b>ADMINISTRATIVE</b>																							
Management Fee		4,800.00	14.29	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	400.00	4,800.00	100%	3,863.00	3,137.50		
Caliber		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100%	199.00	180.00		
Bank Charges		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	100%	35.00	23.40		
Legal/Compliance		250.00	0.74	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	20.83	250.00	100%	325.00	-		
DORA/SOS		60.00	0.18	60.00														60.00	100%	60.00	10.00		
Admin - Misc		150.00	0.45	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00			200.00	119.85		
Tax Returns		300.00	0.89		300.00													300.00			-	-	
Contingency		300.00	0.89	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	25.00	300.00	100%		-	-		
<b>TOTAL ADMINISTRATIVE</b>		<b>5,860.00</b>	<b>17.44</b>	<b>518.33</b>	<b>758.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>458.33</b>	<b>5,860.00</b>	<b>100%</b>	<b>4,682.00</b>	<b>3,470.75</b>		
<b>INSURANCE</b>																							
Combined Insurance		1,100.00	3.01	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	91.67	1,100.00	100%	1,100.00	672.00		
<b>TOTAL INSURANCE</b>		<b>1,100.00</b>	<b>3.27</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>91.67</b>	<b>1,100.00</b>	<b>100%</b>	<b>1,100.00</b>	<b>672.00</b>		
<b>GROUNDS MAINTENANCE</b>																							
Landscape/Irrig Contract		23,500.00	69.94	-	-	-	2,937.50	2,937.50	2,937.50	2,937.50	2,937.50	2,937.50	2,937.50	2,937.50	2,937.50	-	-	23,500.00	100%	21,780.00	19,953.37		
Sprinkler R&M		5,635.72	16.77	-	-	-	704.47	704.47	704.47	704.47	704.47	704.47	704.47	704.47	704.47	-	-	5,635.72	100%	4,700.00	5,384.20		
Snow Removal (Lindgren)		5,000.00	14.88	1,000.00	1,000.00	1,000.00	-	-	-	-	-	-	-	-	1,000.00	1,000.00	5,000.00	100%	5,000.00	2,115.10			
<b>TOTAL GROUNDS MAINTENANCE</b>		<b>34,135.72</b>	<b>101.59</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>1,000.00</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>3,641.97</b>	<b>4,641.97</b>	<b>1,000.00</b>	<b>34,135.72</b>	<b>100%</b>	<b>31,480.00</b>	<b>27,452.67</b>			
<b>UTILITIES</b>																							
Refuse (Ram)		5,714.28	17.16	446.16	463.32	480.48	480.48	480.48	480.48	480.48	480.48	480.48	480.48	480.48	480.48	480.48	480.48	5,714.28	100%	5,099.00	4,111.25		
Water-Irrigation		3,000.00	8.93	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00	100%	4,032.00	2,480.60			
Electric		600.00	1.79	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00	100%	700.00	565.92			
<b>TOTAL UTILITIES</b>		<b>9,314.28</b>	<b>27.72</b>	<b>746.16</b>	<b>763.32</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>780.48</b>	<b>9,314.28</b>	<b>100%</b>	<b>9,831.00</b>	<b>7,157.77</b>			
<b>TOTAL OPERATING EXPENSES</b>		<b>50,410.00</b>	<b>150.03</b>	<b>2,356.16</b>	<b>2,613.32</b>	<b>2,330.48</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>4,972.45</b>	<b>5,972.45</b>	<b>2,330.48</b>	<b>50,410.00</b>	<b>100%</b>	<b>47,093.00</b>	<b>38,753.19</b>			
<b>RESERVES</b>		<b>6,200.00</b>	<b>18.45</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>516.67</b>	<b>6,200.00</b>	<b>100%</b>	<b>4,562.00</b>	<b>2,661.15</b>			
<b>TOTAL EXPENSES</b>		<b>56,610.00</b>	<b>168.48</b>	<b>2,872.83</b>	<b>3,129.99</b>	<b>2,847.15</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>5,489.11</b>	<b>6,489.11</b>	<b>2,847.15</b>	<b>56,610.00</b>	<b>100%</b>	<b>51,655.00</b>	<b>41,414.34</b>			
<b>NET INCOME</b>		<b>-</b>	<b>-</b>	<b>1,547.17</b>	<b>1,460.01</b>	<b>1,912.85</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(729.11)</b>	<b>(1,729.11)</b>	<b>1,912.85</b>	<b>-</b>	<b>0%</b>	<b>-</b>	<b>5,179.99</b>			