

Financial Reporting Package
WildWing Farmhouse Patios HOA
2/1/2020 - 2/29/2020

Farmhouse Patios at WildWing Homeowners Association
Balance Sheet
2/29/2020

	Operating	Reserves	Total
Assets			
<u>Cash</u>			
10200 - FirstBank - Operating	\$11,992.70		\$11,992.70
10210 - FirstBank - Savings	\$1,620.00	\$1,060.75	\$2,680.75
<u>Total Cash</u>	\$13,612.70	\$1,060.75	\$14,673.45
<u>Accounts Receivable</u>			
12000 - Accounts Receivable	\$401.88		\$401.88
<u>Total Accounts Receivable</u>	\$401.88		\$401.88
<i>Assets Total</i>	\$14,014.58	\$1,060.75	\$15,075.33
 Liabilities & Equity			
<u>Current Liabilities</u>			
21000 - Accounts Payable	\$1,804.35		\$1,804.35
22230 - Prepaid Assessments	\$2,440.16		\$2,440.16
<u>Total Current Liabilities</u>	\$4,244.51		\$4,244.51
<u>Retained Earnings</u>	\$6,380.94	\$300.27	\$6,681.21
<u>Net Income</u>	\$3,389.13	\$760.48	\$4,149.61
<i>Liabilities and Equity Total</i>	\$14,014.58	\$1,060.75	\$15,075.33

Farmhouse Patios at WildWing Homeowners Association
Budget Comparison Report
2/1/2020 - 2/29/2020

	2/1/2020 - 2/29/2020			1/1/2020 - 2/29/2020			
	Actual	Budget	Variance	Actual	Budget	Variance	Annual Budget
Income							
<u>Income</u>							
67000 - HOA Assessment Revenue	\$4,132.76	\$4,304.58	(\$171.82)	\$7,507.76	\$8,609.16	(\$1,101.40)	\$51,655.00
69910 - Interest Charges	\$2.34	\$0.00	\$2.34	\$4.33	\$0.00	\$4.33	\$0.00
<u>Total Income</u>	\$4,135.10	\$4,304.58	(\$169.48)	\$7,512.09	\$8,609.16	(\$1,097.07)	\$51,655.00
Total Income	\$4,135.10	\$4,304.58	(\$169.48)	\$7,512.09	\$8,609.16	(\$1,097.07)	\$51,655.00
Expense							
<u>Administrative</u>							
70080 - Management	\$237.50	\$321.92	\$84.42	\$587.50	\$643.84	\$56.34	\$3,863.00
70089 - Caliber Fee	\$18.00	\$16.58	(\$1.42)	\$36.00	\$33.16	(\$2.84)	\$199.00
70095 - Bank Charges	\$3.40	\$2.92	(\$0.48)	\$6.40	\$5.84	(\$0.56)	\$35.00
70105 - Compliance	\$0.00	\$5.00	\$5.00	\$0.00	\$10.00	\$10.00	\$60.00
70120 - Legal	\$0.00	\$27.08	\$27.08	\$0.00	\$54.16	\$54.16	\$325.00
70300 - Insurance	\$0.00	\$91.67	\$91.67	\$0.00	\$183.34	\$183.34	\$1,100.00
73000 - Office Expense	\$0.00	\$16.67	\$16.67	\$0.00	\$33.34	\$33.34	\$200.00
73100 - Printing & Reproduction	\$47.85	\$0.00	(\$47.85)	\$47.85	\$0.00	(\$47.85)	\$0.00
73110 - Postage & Delivery	\$19.98	\$0.00	(\$19.98)	\$23.76	\$0.00	(\$23.76)	\$0.00
<u>Total Administrative</u>	\$326.73	\$481.84	\$155.11	\$701.51	\$963.68	\$262.17	\$5,782.00
<u>Maintenance & Utilities</u>							
74000 - Landscaping - Contract	\$0.00	\$1,815.00	\$1,815.00	\$0.00	\$3,630.00	\$3,630.00	\$21,780.00
74005 - Landscaping - Non Contract	\$0.00	\$166.67	\$166.67	\$0.00	\$333.34	\$333.34	\$2,000.00
76000 - Maintenance & Repair - Irrigation System	\$670.25	\$225.00	(\$445.25)	\$670.25	\$450.00	(\$220.25)	\$2,700.00
78171 - Snow Removal	\$1,078.00	\$416.67	(\$661.33)	\$1,078.00	\$833.34	(\$244.66)	\$5,000.00
78172 - Trash Removal	\$396.00	\$424.92	\$28.92	\$801.60	\$849.84	\$48.24	\$5,099.00
78202 - Utilities - Electric	\$56.10	\$58.33	\$2.23	\$111.28	\$116.66	\$5.38	\$700.00
78204 - Utilities - Water	\$0.00	\$336.00	\$336.00	\$0.00	\$672.00	\$672.00	\$4,032.00
<u>Total Maintenance & Utilities</u>	\$2,200.35	\$3,442.59	\$1,242.24	\$2,661.13	\$6,885.18	\$4,224.05	\$41,311.00
<u>Other Expense</u>							
80010 - Transfer to Reserves	\$380.16	\$380.17	\$0.01	\$1,300.32	\$760.34	(\$539.98)	\$4,562.00
<u>Total Other Expense</u>	\$380.16	\$380.17	\$0.01	\$1,300.32	\$760.34	(\$539.98)	\$4,562.00
Total Expense	\$2,907.24	\$4,304.60	\$1,397.36	\$4,662.96	\$8,609.20	\$3,946.24	\$51,655.00
Operating Net Income	\$1,227.86	(\$0.02)	\$1,227.88	\$2,849.13	(\$0.04)	\$2,849.17	\$0.00
Reserve Income							
<u>Reserve Income</u>							
85000 - Transfer from Operating	\$380.16	\$380.17	(\$0.01)	\$1,300.32	\$760.34	\$539.98	\$4,562.00
85010 - Reserve Interest	\$0.08	\$0.00	\$0.08	\$0.16	\$0.00	\$0.16	\$0.00
<u>Total Reserve Income</u>	\$380.24	\$380.17	\$0.07	\$1,300.48	\$760.34	\$540.14	\$4,562.00
Total Reserve Income	\$380.24	\$380.17	\$0.07	\$1,300.48	\$760.34	\$540.14	\$4,562.00
Reserve Net Income	\$380.24	\$380.17	\$0.07	\$1,300.48	\$760.34	\$540.14	\$4,562.00

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 Budget Comparison Report
 2/1/2020 - 2/29/2020**

2/1/2020 - 2/29/2020	1/1/2020 - 2/29/2020
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	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>	<u>Annual Budget</u>
Net Income	\$1,608.10	\$380.15	\$1,227.95	\$4,149.61	\$760.30	\$3,389.31	\$4,562.00