

Farmhouse Patios at WildWing Homeowners Association
Balance Sheet
12/31/2019

Assets

Cash

10200 - FirstBank - Operating	\$9,377.08
10210 - FirstBank - Savings	\$1,380.27

<u>Cash Total</u>	<u>\$10,757.35</u>
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Accounts Receivable

12000 - Accounts Receivable	\$822.57
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<u>Accounts Receivable Total</u>	<u>\$822.57</u>
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<i>Assets Total</i>		\$11,579.92
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Liabilities and Equity

Current Liabilities

21000 - Accounts Payable	\$3,579.69
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22230 - Prepaid Assessments	\$1,315.16
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<u>Current Liabilities Total</u>	<u>\$4,894.85</u>
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<u>Retained Earnings</u>	\$9,302.74
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<u>Net Income</u>	(\$2,617.67)
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<i>Liabilities & Equity Total</i>		\$11,579.92
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Farmhouse Patios at WildWing Homeowners Association
Income Statement
1/1/2019 - 12/31/2019

	1/1/2019 - 12/31/2019	Year To Date
Income		
<u>Income</u>		
67000 - HOA Assessment Revenue	\$32,170.21	\$32,170.21
67100 - Working Capital	\$2,700.00	\$2,700.00
67200 - Dues Reserves	\$4,320.00	\$4,320.00
68100 - Developer Contribution	\$2,900.00	\$2,900.00
69910 - Interest Charges	\$11.58	\$11.58
<u>Total Income</u>	\$42,101.79	\$42,101.79
<i>Total Income</i>	\$42,101.79	\$42,101.79
Expense		
<u>Administrative</u>		
70080 - Management	\$4,200.00	\$4,200.00
70089 - Caliber Fee	\$145.20	\$145.20
70095 - Bank Charges	\$27.60	\$27.60
70105 - Compliance	\$22.00	\$22.00
70300 - Insurance	\$1,457.00	\$1,457.00
73100 - Printing & Reproduction	\$113.75	\$113.75
73110 - Postage & Delivery	\$56.46	\$56.46
73220 - Contingency/Misc.	\$0.00	\$0.00
<u>Total Administrative</u>	\$6,022.01	\$6,022.01
<u>Maintenance & Utilities</u>		
74000 - Landscaping - Contract	\$18,862.25	\$18,862.25
74005 - Landscaping - Non Contract	\$1,973.27	\$1,973.27
76000 - Maintenance & Repair - Irrigation System	\$2,674.38	\$2,674.38
78171 - Snow Removal	\$7,201.85	\$7,201.85
78172 - Trash Removal	\$3,681.40	\$3,681.40
78202 - Utilities - Electric	\$646.37	\$646.37
78204 - Utilities - Water	\$3,658.20	\$3,658.20
<u>Total Maintenance & Utilities</u>	\$38,697.72	\$38,697.72
<u>Other Expense</u>		
80010 - Transfer to Reserves	\$1,380.00	\$1,380.00
<u>Total Other Expense</u>	\$1,380.00	\$1,380.00
<i>Total Expense</i>	\$46,099.73	\$46,099.73
Operating Net Income	(\$3,997.94)	(\$3,997.94)
Reserve Income		
<u>Reserve Income</u>		
85000 - Transfer from Operating	\$1,380.00	\$1,380.00
85010 - Reserve Interest	\$0.27	\$0.27
<u>Total Reserve Income</u>	\$1,380.27	\$1,380.27

Farmhouse Patios at WildWing Homeowners Association
Income Statement
1/1/2019 - 12/31/2019

	1/1/2019 - 12/31/2019	Year To Date
<i>Total Reserve Income</i>	\$1,380.27	\$1,380.27
Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
Reserve Net Income	\$1,380.27	\$1,380.27
Net Income	(\$2,617.67)	(\$2,617.67)

Farmhouse Patios at WildWing Homeowners Association
Income Statement - Budget Comparison
1/1/2019 - 12/31/2019

1/1/2019 - 12/31/2019 1/1/2019 - 12/31/2019

Accounts	Actual	Actual	Annual Budget	Remaining Budget
Income				
<u>Income</u>				
67000 - HOA Assessment Revenue	\$32,170.21	\$32,170.21	\$34,560.00	\$2,389.79
67100 - Working Capital	\$2,700.00	\$2,700.00	\$5,940.00	\$3,240.00
67200 - Dues Reserves	\$4,320.00	\$4,320.00	\$0.00	(\$4,320.00)
68100 - Developer Contribution	\$2,900.00	\$2,900.00	\$0.00	(\$2,900.00)
69910 - Interest Charges	\$11.58	\$11.58	\$0.00	(\$11.58)
<u>Total Income</u>	\$42,101.79	\$42,101.79	\$40,500.00	(\$1,601.79)
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Total Income	\$42,101.79	\$42,101.79	\$40,500.00	(\$1,601.79)
Expense				
<u>Administrative</u>				
70080 - Management	\$4,200.00	\$4,200.00	\$4,200.00	\$0.00
70089 - Caliber Fee	\$145.20	\$145.20	\$120.00	(\$25.20)
70095 - Bank Charges	\$27.60	\$27.60	\$33.00	\$5.40
70105 - Compliance	\$22.00	\$22.00	\$60.00	\$38.00
70300 - Insurance	\$1,457.00	\$1,457.00	\$600.00	(\$857.00)
73010 - Office Supplies	\$0.00	\$0.00	\$75.00	\$75.00
73100 - Printing & Reproduction	\$113.75	\$113.75	\$30.00	(\$83.75)
73110 - Postage & Delivery	\$56.46	\$56.46	\$40.00	(\$16.46)
73220 - Contingency/Misc.	\$0.00	\$0.00	\$200.00	\$200.00
<u>Total Administrative</u>	\$6,022.01	\$6,022.01	\$5,358.00	(\$664.01)
<u>Maintenance & Utilities</u>				
74000 - Landscaping - Contract	\$18,862.25	\$18,862.25	\$12,000.00	(\$6,862.25)
74005 - Landscaping - Non Contract	\$1,973.27	\$1,973.27	\$1,500.00	(\$473.27)
76000 - Maintenance & Repair - Irrigation System	\$2,674.38	\$2,674.38	\$2,000.00	(\$674.38)
78171 - Snow Removal	\$7,201.85	\$7,201.85	\$3,000.00	(\$4,201.85)
78172 - Trash Removal	\$3,681.40	\$3,681.40	\$4,352.00	\$670.60
78202 - Utilities - Electric	\$646.37	\$646.37	\$700.00	\$53.63
78204 - Utilities - Water	\$3,658.20	\$3,658.20	\$3,000.00	(\$658.20)
<u>Total Maintenance & Utilities</u>	\$38,697.72	\$38,697.72	\$26,552.00	(\$12,145.72)
<u>Other Expense</u>				
80010 - Transfer to Reserves	\$1,380.00	\$1,380.00	\$8,590.00	\$7,210.00
<u>Total Other Expense</u>	\$1,380.00	\$1,380.00	\$8,590.00	\$7,210.00
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Total Expense	\$46,099.73	\$46,099.73	\$40,500.00	(\$5,599.73)
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Operating Net Income	(\$3,997.94)	(\$3,997.94)	\$0.00	\$3,997.94
Reserve Income				
<u>Reserve Income</u>				
85000 - Transfer from Operating	\$1,380.00	\$1,380.00	\$8,590.00	\$7,210.00
85010 - Reserve Interest	\$0.27	\$0.27	\$0.00	(\$0.27)
<u>Total Reserve Income</u>	\$1,380.27	\$1,380.27	\$8,590.00	\$7,209.73
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Total Reserve Income	\$1,380.27	\$1,380.27	\$8,590.00	\$7,209.73
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Reserve Net Income	\$1,380.27	\$1,380.27	\$8,590.00	\$7,209.73
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Net Income	(\$2,617.67)	(\$2,617.67)	\$8,590.00	\$11,207.67