

Farmhouse Patios at WildWing Homeowners Association
Balance Sheet
1/31/2020

Assets

Cash

10200 - FirstBank - Operating	\$9,591.94
10210 - FirstBank - Savings	\$1,920.27

<u>Cash Total</u>	<u>\$11,512.21</u>
-------------------	--------------------

Accounts Receivable

12000 - Accounts Receivable	\$552.63
-----------------------------	----------

<u>Accounts Receivable Total</u>	<u>\$552.63</u>
----------------------------------	-----------------

<i>Assets Total</i>		\$12,064.84
---------------------	--	-------------

Liabilities and Equity

Current Liabilities

21000 - Accounts Payable	\$41.49
--------------------------	---------

22230 - Prepaid Assessments	\$2,780.16
-----------------------------	------------

<u>Current Liabilities Total</u>	<u>\$2,821.65</u>
----------------------------------	-------------------

<u>Retained Earnings</u>	\$6,685.07
--------------------------	------------

<u>Net Income</u>	\$2,558.12
-------------------	------------

<i>Liabilities & Equity Total</i>		\$12,064.84
---------------------------------------	--	-------------

Farmhouse Patios at WildWing Homeowners Association
Income Statement
1/1/2020 - 1/31/2020

	1/1/2020 - 1/31/2020	Year To Date
Income		
<u>Income</u>		
67000 - HOA Assessment Revenue	\$3,375.00	\$3,375.00
67200 - Dues Reserves	\$0.00	\$0.00
69910 - Interest Charges	\$1.99	\$1.99
<u>Total Income</u>	\$3,376.99	\$3,376.99
<i>Total Income</i>	\$3,376.99	\$3,376.99
Expense		
<u>Administrative</u>		
70080 - Management	\$350.00	\$350.00
70089 - Caliber Fee	\$18.00	\$18.00
73110 - Postage & Delivery	\$3.78	\$3.78
<u>Total Administrative</u>	\$371.78	\$371.78
<u>Maintenance & Utilities</u>		
78172 - Trash Removal	\$405.60	\$405.60
78202 - Utilities - Electric	\$41.49	\$41.49
<u>Total Maintenance & Utilities</u>	\$447.09	\$447.09
<u>Other Expense</u>		
80010 - Transfer to Reserves	\$540.00	\$540.00
<u>Total Other Expense</u>	\$540.00	\$540.00
<i>Total Expense</i>	\$1,358.87	\$1,358.87
Operating Net Income	\$2,018.12	\$2,018.12
Reserve Income		
<u>Reserve Income</u>		
85000 - Transfer from Operating	\$540.00	\$540.00
<u>Total Reserve Income</u>	\$540.00	\$540.00
<i>Total Reserve Income</i>	\$540.00	\$540.00
Reserve Expense		
<i>Total Reserve Expense</i>	\$0.00	\$0.00
Reserve Net Income	\$540.00	\$540.00
Net Income	\$2,558.12	\$2,558.12

Farmhouse Patios at WildWing Homeowners Association
Income Statement - Budget Comparison
1/1/2020 - 1/31/2020

1/1/2020 - 1/31/2020 | 1/1/2020 - 1/31/2020

Accounts	Actual	Actual	Annual Budget	Remaining Budget
Income				
<u>Income</u>				
67000 - HOA Assessment Revenue	\$3,375.00	\$3,375.00	\$51,655.00	\$48,280.00
69910 - Interest Charges	\$1.99	\$1.99	\$0.00	(\$1.99)
<u>Total Income</u>	\$3,376.99	\$3,376.99	\$51,655.00	\$48,278.01
<hr/>				
Total Income	\$3,376.99	\$3,376.99	\$51,655.00	\$48,278.01
Expense				
<u>Administrative</u>				
70080 - Management	\$350.00	\$350.00	\$3,863.00	\$3,513.00
70089 - Caliber Fee	\$18.00	\$18.00	\$199.00	\$181.00
70095 - Bank Charges	\$0.00	\$0.00	\$35.00	\$35.00
70105 - Compliance	\$0.00	\$0.00	\$60.00	\$60.00
70120 - Legal	\$0.00	\$0.00	\$325.00	\$325.00
70300 - Insurance	\$0.00	\$0.00	\$1,100.00	\$1,100.00
73000 - Office Expense	\$0.00	\$0.00	\$200.00	\$200.00
73110 - Postage & Delivery	\$3.78	\$3.78	\$0.00	(\$3.78)
<u>Total Administrative</u>	\$371.78	\$371.78	\$5,782.00	\$5,410.22
<u>Maintenance & Utilities</u>				
74000 - Landscaping - Contract	\$0.00	\$0.00	\$21,780.00	\$21,780.00
74005 - Landscaping - Non Contract	\$0.00	\$0.00	\$2,000.00	\$2,000.00
76000 - Maintenance & Repair - Irrigation System	\$0.00	\$0.00	\$2,700.00	\$2,700.00
78171 - Snow Removal	\$0.00	\$0.00	\$5,000.00	\$5,000.00
78172 - Trash Removal	\$405.60	\$405.60	\$5,099.00	\$4,693.40
78202 - Utilities - Electric	\$41.49	\$41.49	\$700.00	\$658.51
78204 - Utilities - Water	\$0.00	\$0.00	\$4,032.00	\$4,032.00
<u>Total Maintenance & Utilities</u>	\$447.09	\$447.09	\$41,311.00	\$40,863.91
<u>Other Expense</u>				
80010 - Transfer to Reserves	\$540.00	\$540.00	\$4,562.00	\$4,022.00
<u>Total Other Expense</u>	\$540.00	\$540.00	\$4,562.00	\$4,022.00
<hr/>				
Total Expense	\$1,358.87	\$1,358.87	\$51,655.00	\$50,296.13
<hr/>				
Operating Net Income	\$2,018.12	\$2,018.12	\$0.00	(\$2,018.12)
Reserve Income				
<u>Reserve Income</u>				
85000 - Transfer from Operating	\$540.00	\$540.00	\$4,562.00	\$4,022.00
<u>Total Reserve Income</u>	\$540.00	\$540.00	\$4,562.00	\$4,022.00
<hr/>				
Total Reserve Income	\$540.00	\$540.00	\$4,562.00	\$4,022.00
<hr/>				
Reserve Net Income	\$540.00	\$540.00	\$4,562.00	\$4,022.00
<hr/>				
Net Income	\$2,558.12	\$2,558.12	\$4,562.00	\$2,003.88