

FARMHOUSE PATIOS AT WILDWING HOA

2020 OPERATING BUDGET

	1/1/19 - 12/31/19	2019	2020
	Preliminary Actual	Annual Budget	Annual Budget
INCOME			
Income			
HOA Assessment Revenue	32,170	34,560	51,655
Late Fees	-	-	-
Interest Charges	12	-	-
Working Capital Assessments	-	5,940	-
Developer Contribution	8,000	-	-
Total Income	40,182	40,500	51,655
EXPENSES			
Administrative			
Management	4,200	4,200	3,863
Caliber Fee	145	120	199
Bank Charges	28	33	35
Compliance	-	60	-
Legal	-	-	325
Printing/Copies/Postage/Misc	170	75	200
DORA/SOS (Annual Fee)	22	30	60
Insurance	1,457	600	1,100
Total Administrative	6,022	5,118	5,782
Grounds Maintenance			
Landscaping - Contract	18,862	12,000	21,780
Landscaping - Non Contract	2,273	1,500	2,000
Maint. & Repair - Irrigation	4,774	2,000	2,700
Snow Removal	7,202	3,000	5,000
Total Grounds Maintenance	33,111	18,500	31,480
Utilities			
Trash Removal	3,681	4,352	5,099
Utilities - Electric	646	700	700
Utilities - Water	3,658	3,000	4,032
Total Utilities	7,985	8,052	9,831
TOTAL OPERATING EXPENSE	47,118	31,670	47,093
RESERVES	300	8,590	4,562
TOTAL EXPENSE	47,418	40,260	51,655
OPERATING NET INCOME/(LOSS)	(7,236)	240	-

HOA

2020 RESERVE BUDGET

	1/1/19 - 12/31/19 Projected	2019 Annual Budget	2020 Annual Budget
RESERVE INCOME			
<u>Reserve Income</u>			
Reserve Income	4,620	8,590	4,562
Reserve Interest	-	-	-
<u>Total Reserve Income</u>	4,620	8,590	4,562
TOTAL RESERVE INCOME	4,620	8,590	4,562
RESERVE EXPENSE			
<u>Reserve Expense</u>			
Transfer to Operating	-	-	-
<u>Total Reserve Expense</u>	-	-	-
TOTAL RESERVE EXPENSE	-	-	-
RESERVE NET INCOME	4,620	8,590	4,562
Net Income	(2,616)	8,830	4,562