

**Patios at Wildwing HOA
2019 OPERATING BUDGET**

	1/1/18 - 10/31/18	1/1/18 - 12/31/18	2018	2019	2020
	Actual	Projected	Annual Budget	Proposed Budget	Projected Budget
Income					
HOA Assessment Revenue	\$ 40,000.00	\$ 48,000.00	\$ 48,000.00	\$ 57,600.00	\$ 57,600.00
Late Fees	120.00	180.00	-	-	-
Interest Charges	-	-	-	-	-
Fines Revenue	-	-	-	-	-
Lien Fees Reimbursement	-	-	-	-	-
Admin Fees Reimbursement	-	-	-	-	-
<i>Total Income</i>	\$ 40,120.00	\$ 48,180.00	\$ 48,000.00	\$ 57,600.00	\$ 57,600.00
Expense					
Administrative					
Management	\$ 3,300.00	\$ 3,960.00	\$ 3,960.00	\$ 4,548.00	\$ 4,800.00
Caliber Fee	200.00	240.00	240.00	240.00	240.00
Administrative Fees	-	-	-	-	-
Bank Charges	34.20	42.00	40.00	50.00	50.00
Compliance	20.00	80.00	80.00	80.00	80.00
Legal	-	-	500.00	500.00	500.00
Insurance	532.00	532.00	650.00	732.00	1,000.00
Website	25.16	26.00	30.00	-	-
Office Supplies	-	-	60.00	450.00	450.00
Printing & Reproduction	91.70	113.00	60.00	-	-
Postage & Delivery	16.50	150.00	200.00	-	-
Contingency/Misc.	-	-	150.00	-	-
<i>Total Administrative</i>	\$ 4,219.56	\$ 5,143.00	\$ 5,970.00	\$ 6,600.00	\$ 7,120.00
Maintenance & Utilities					
Landscaping - Contract	\$ 15,312.43	\$ 17,500.00	\$ 17,500.00	\$ 18,812.00	\$ 19,400.00
Landscaping - Non Contract	9,598.40	10,000.00	8,385.00	10,000.00	5,000.00
Maint. & Repair - Irrigation	2,631.09	3,000.00	2,000.00	2,500.00	2,500.00
Maint. & Repair - Bldg/Grounds	123.39	750.00	1,500.00	1,000.00	1,000.00
Snow Removal	639.60	5,140.00	5,500.00	5,000.00	5,000.00
Trash Removal	4,746.50	5,697.00	5,655.00	5,994.00	6,354.00
Utilities - Electric	128.87	168.00	300.00	250.00	250.00
Utilities - Water	3,214.30	4,350.00	7,000.00	3,500.00	4,000.00
<i>Total Maintenance & Utilities</i>	\$ 36,394.58	\$ 46,605.00	\$ 47,840.00	\$ 47,056.00	\$ 43,504.00
Total Expenses	\$ 40,614.14	\$ 51,748.00	\$ 53,810.00	\$ 53,656.00	\$ 50,624.00
Other					
Transfer to Concrete Reserves	-	-	-	3,944.00	3,000.00
Transfer to Island Reserves	-	-	-	-	3,976.00
Transfer to Snow Reserves	-	-	-	-	-
Total Other	\$ -	\$ -	\$ -	\$ 3,944.00	\$ 6,976.00
Operating Net Income	\$ (494.14)	\$ (3,568.00)	\$ (5,810.00)	\$ -	\$ -

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2019 Reserve Budget - Dues

	2017 Actual	2018 Budget	2019 Budget	2020 Budget
Beginning Cash Balance	-	16,004	16,014	11,022
Revenue				
Interest	4	10	8	8
Transfers from Operating	16,000	-	-	-
Total Revenue	16,004	10	8	8
Expenses				
Transfers to Island Reserve	-	-	5,000	-
Payment of Dues	-	-	-	-
Total Expenses	-	-	5,000	-
Ending Cash Balance	16,004	16,014	11,022	11,030

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2019 Reserve Budget - Concrete Repair

	2017 Actual	2018 Budget	2019 Budget	2020 Budget
Beginning Cash Balance	-	-	-	3,947
Revenue				
Interest	-	-	3	4
Transfers from Operating	-	-	3,944	3,000
Total Revenue	-	-	3,947	3,004
Expenses				
Transfers to Operating	-	-	-	-
Repair	-	-	-	-
Total Expenses	-	-	-	-
Ending Cash Balance	-	-	3,947	6,951

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2019 Reserve Budget - Snow Removal

	2017 Actual	2018 Budget	2019 Budget	2020 Budget
Beginning Cash Balance	-	-	2,000	2,004
Revenue				
Interest	-	-	4	5
Transfers from Operating	-	-	-	-
Total Revenue	-	-	4	5
Expenses				
Transfers to Operating	-	-	-	-
Snow Removal	-	-	-	-
Total Expenses	-	-	-	-
Ending Cash Balance	-	-	2,004	2,009

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2019 Reserve Budget - Island Landscape

	2017 Actual	2018 Budget	2019 Budget	2020 Budget
Beginning Cash Balance	-	-	-	5,004
Revenue				
Interest	-	-	4	5
Transfers from Other Reserves	-	-	5,000	3,976
Total Revenue	-	-	5,004	3,981
Expenses				
Transfers to Operating	-	-	-	-
Landscaping	-	-	-	-
Total Expenses	-	-	-	-
Ending Cash Balance	-	-	5,004	8,985