

# WILDWING PATIOS HOA

## 2018 Operating Budget

	<u>2016 Actual</u>	<u>2017 Budget</u>	<u>2017 Projected Actual</u>	<u>2018 Budget</u>
<b>REVENUE</b>				
Association Dues (32 lots @ \$125/mo)	\$ 45,700	\$ 48,000	\$ 48,000	\$ 48,000
Prior Year Operation Funds	-	-	-	5,810
Working Capital Collected	-	-	-	-
Late Fees & Fines	80	-	42	-
<b>TOTAL REVENUE</b>	<u>\$ 45,780</u>	<u>48,000</u>	<u>48,042</u>	<u>53,810</u>
<b>EXPENSES</b>				
<b>ADMINISTRATIVE</b>				
Management & Accounting	\$ 3,600	4,200	4,080	3,960
Caliber Portal	-	-	120	240
Insurance	370	545	545	650
Compliance - Filings	37	60	80	80
Legal	154	100	-	500
Bank Fees	27	39	35	40
Website	20	-	26	30
Office Supplies	80	60	60	60
Postage	196	200	125	200
Printing	28	60	60	60
Room Rental	78	-	-	-
<b>Total Administrative</b>	<u>4,590</u>	<u>5,264</u>	<u>5,131</u>	<u>5,820</u>
<b>MAINTENANCE &amp; UTILITIES</b>				
Landscape - Contract	7,958	7,954	7,954	17,500
Landscape - Non-Contract	2,689	1,500	4,300	8,385
Wasp Control	-	1,000	1,920	-
Sprinkler Repair	2,498	700	2,560	2,000
Building / Grounds Maintenance & Repair	-	-	-	1,500
Snow Removal	4,961	5,500	4,500	5,500
Electricity	163	300	160	300
Water	6,977	7,100	3,000	7,000
Trash / Recycling	2,886	5,280	5,280	5,655
Trash - WM Settlement	-	-	1,347	-
Social / Contingency	-	150	-	150
<b>Total Maintenance &amp; Utilities</b>	<u>28,132</u>	<u>29,484</u>	<u>31,021</u>	<u>47,990</u>
<b>TOTAL ORDINARY EXPENSE</b>	<u>32,722</u>	<u>34,748</u>	<u>36,152</u>	<u>53,810</u>
Capital Projects	4,271	-	-	-
Transfer to Reserves	8,394	13,252	-	-
<b>TOTAL EXPENSE</b>	<u>45,387</u>	<u>34,748</u>	<u>36,152</u>	<u>-</u>
<b>NET INCOME</b>	<u>\$ 393</u>	<u>\$ -</u>	<u>\$ 11,890</u>	<u>\$ -</u>

# WILDWING PATIOS HOA

## 2018 Reserve Fund Budget

	2017 Projected	2018 Budget
Beginning of Year Cash Balance	\$ 17,823	\$ 23,903
Projected Current Year Reserves	6,080	-
Interest Income	-	-
Capital Expenditures	-	-
ENDING BALANCE	\$ 23,903	\$ 23,903
Late Dues Fund (not usable)	\$ 16,000	\$ 16,000