

WILDWING PATIOS HOA

2016 Operating Budget

	<u>2015 Budget</u>	<u>2015 Actual</u>	<u>2016 Budget</u>
REVENUE			
Association Dues (32 lots @ \$125/mo, less four months)	\$ 25,500	\$ 21,057	\$ 39,500
Developer Contributions	2,000	2,500	-
Working Capital Collected	4,500	7,000	1,000
TOTAL REVENUE	\$ 32,000	30,557	40,500
EXPENSES			
ADMINISTRATIVE			
Management & Accounting	\$ 4,930	5,617	3,792
Insurance	1,272	552	1,300
Compliance - Filings	55	285	60
Legal	-	-	-
Bank Fees	-	-	-
Office Supplies	250	-	50
Postage	40	55	100
Printing	25	29	50
Room Rental	-	-	-
Total Administrative	6,572	6,538	5,352
MAINTENANCE & UTILITIES			
Repairs & Maintenance	-	-	-
Landscape - Supplies	-	-	500
Landscape - Contract	9,945	10,418	9,945
Landscape - Repairs & Maintenance	-	-	1,000
Sprinkler Repair	300	198	300
Snow Removal	5,000	1,807	5,000
Electricity	300	164	300
Water	3,500	5,687	7,000
Trash / Recycling	1,431	317	3,700
Contingency / Misc.	-	-	-
Total Maintenance & Utilities	20,476	18,591	27,745
TOTAL EXPENSE	27,048	25,129	33,097
Transfer to Reserves	4,500	5,428	7,403
NET INCOME	\$ 4,952	\$ -	\$ -

WILDWING PATIOS HOA

2016 Reserve Fund Budget

	<u>2015 Actual</u>	<u>2016 Budget</u>
Beginning of Year Cash Balance	\$ 1,233	\$ 6,660
Projected Current Year Reserves	5,428	7,403
Interest Income	-	-
Capital Expenditures	-	-
ENDING BALANCE	<u>\$ 6,660</u>	<u>\$ 14,063</u>